



UNIVERSITY SYSTEM OF GEORGIA

Fiscal Year 2021 State Fund Allocations

Tracey Cook, Executive Vice Chancellor for Strategy & Fiscal Affairs

Agenda

APPROVAL ITEM

1. Fiscal Year 2021 Budget Allocations



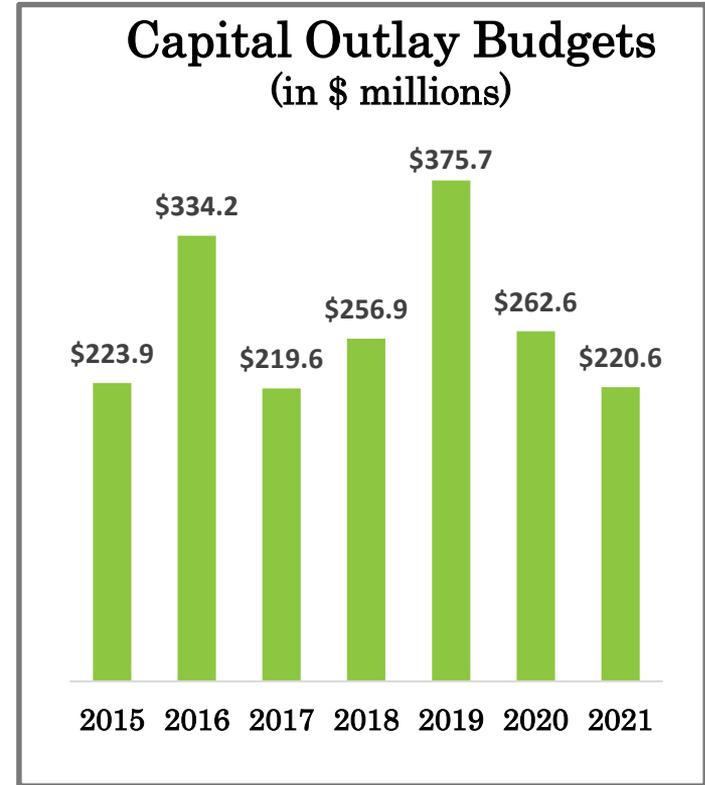
Fiscal Year 2021 Operating (HB793)

Total FY 2020 Original Budget		\$ 2,578,608,885
Reductions due to declining state revenue	\$(260,828,538)	
Teachers' Retirement System (TRS) rate change	(18,260,209)	
Debt service payback projects	1,468,355	
Expansion of AU/UGA Medical Partnership	1,357,440	
Increase for TRS payments for members of ORP	4,740,548	
Eliminate Special Funding Initiatives (2)	(2,972,605)	
Other Adjustments, net	(4,115,056)	
Decrease State General Funds (-10.8%)	\$(278,610,065)	
Total FY 2021 Operating Budget		\$ 2,299,998,820



Fiscal Year 2021 Capital (HB793)

Major Repair and Renovation	\$63,700,000
Equipment (7 Projects)	22,200,000
Construction (2 Projects)	62,300,000
Planning and Design (6 Projects)	8,900,000
Small Capital Projects (10 Projects)	39,000,000
GRA, GMC, GPTC	7,980,000
Georgia Public Libraries	16,505,000
Total – BOR Capital Budget	\$220,585,000



Agenda Item #1

Recommended: That the Board approve the allocation of state appropriations for FY 2021 among institutions and operating units as outlined in Appendix IB in your board materials

Recommended: That the Board approve the FY 2021 Capital Budget totaling \$220,585,000 as outlined in Appendix II in your board materials

All allocations are pending signature of House Bill 793 by the Governor.

