

**MINUTES OF THE MEETING OF
THE BOARD OF REGENTS OF THE UNIVERSITY SYSTEM OF GEORGIA
Atlanta, Georgia
March 14, 2024**

CALL TO ORDER

The Board of Regents of the University System of Georgia met telephonically at 4:32 p.m. on Thursday, March 14, 2024, and accessible in Room 8135 of the Board's offices, 270 Washington St., SW, Atlanta, Georgia. Board Chair Harold Reynolds called the meeting to order. Present, in addition to Chair Reynolds, were Vice Chair T. Dallas Smith; Regents Doug Aldridge; Tom Bradbury; Richard T. Evans; W. Allen Gudenrath; Erin Hames;; Samuel D. Holmes; James M. Hull; Cade Joiner; Patrick Jones; C. Everett Kennedy III; Sarah-Elizabeth Langford; Lowery Houston May; Jose R. Perez; Neil L. Pruitt, Jr.; Mathews D. Swift and James K. Syfan, III. Regent Bárbara Rivera Holmes was excused. Chancellor Sonny Perdue was also present.

FISCAL YEAR 2024 AMENDED BUDGET

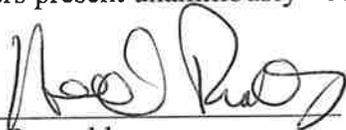
Chief Fiscal Officer Tracey Cook gave a presentation on the amended Fiscal Year 2024 budget and proposed institutional allocations. Upon a motion made by Vice Chair T. Dallas Smith and seconded by Regent Jose Perez, the Board members present voted unanimously to approve the proposed allocations of state funds for the amended Fiscal Year 2024 budget. Documents detailing those allocations are attached hereto.

WELLSTAR BOARD OF TRUSTEES APPOINTMENT

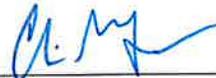
Upon a motion by Regent Lowery Houston May and seconded by Vice Chair T. Dallas Smith, the Board members present voted unanimously to nominate Gretchen Corbin to serve on the Wellstar Board of Trustees.

ADJOURNMENT

Upon a motion made by Regent Jose Perez and seconded by Vice Chair T. Dallas Smith, the Board members present unanimously voted to adjourn at 4:40 p.m.



Harold Reynolds
Chairman, Board of Regents
University System of Georgia



Christopher A. McGraw
Secretary, Board of Regents
University System of Georgia

Appendix I
Board of Regents
University System of Georgia
Amended Fiscal Year 2024 State Appropriations Allocations (HB 915)

	\$1,000 Pay Supplement	Restoration of \$66M	Other Additions	Disregards and Corrections	Pass-Through Activity	Total
Augusta University	\$ 4,322,147	8,611,762				\$ 12,933,909
Georgia Institute of Technology	6,459,000	8,401,274				14,860,274
Georgia State University	5,709,756	9,233,115				14,942,871
University of Georgia	10,042,667	15,890,519				25,933,186
Georgia Southern University	2,921,621	2,112,323				5,033,944
Kennesaw State University	3,920,613	3,108,113				7,028,726
University of West Georgia	1,374,691	1,369,168				2,743,859
Valdosta State University	953,779	510,484				1,464,263
Albany State University	690,037	384,826				1,074,863
Clayton State University	536,097	457,779				993,876
Columbus State University	733,097	530,408				1,263,505
Fort Valley State University	551,168	817,765	923,926			2,292,859
Georgia College & State University	922,561	624,450				1,547,011
Georgia Southwestern State Univ.	324,027	116,207				440,234
Middle Georgia State University	751,397	163,218				914,615
Savannah State University	331,562	470,738				802,300
University of North Georgia	1,816,056	872,577				2,688,633
Abraham Baldwin Agricultural Coll	364,934	191,752				556,686
Atlanta Metropolitan State College	91,503	128,332				219,835
College of Coastal Georgia	274,508	72,038				346,546
Dalton State College	307,879	103,670				411,549
East Georgia State College	155,016	88,222				243,238
Georgia Gwinnett College	847,206	316,104				1,163,310
Georgia Highlands College	313,262	157,373				470,635
Gordon State College	213,147	102,731				315,878
South Georgia State College	170,087	165,052				335,139
University System Office	913,952					913,952
System Initiatives		11,000,000				11,000,000
Teaching Program	46,011,763	66,000,000	923,926	0	0	112,935,689
B-Units						
Agricultural Experiment Station	428,447			14,314		442,761
Athens/Tifton Vet Lab						0
Cooperative Extension Service	774,004			147,246		921,250
Enterprise Innovation Institute	159,322					159,322
Forestry Cooperative Extension Service	15,071					15,071
Forestry Research	69,973					69,973
Georgia Archives	22,607					22,607
Georgia Cyber Innovation and Training Center	33,372					33,372
Georgia Research Alliance	4,306		4,500,000			4,504,306
Georgia Tech Research Institute	3,478,172					3,478,172
Marine Institute	12,918					12,918
Marine Resources Extension Service	36,601					36,601
Medical College of Georgia Hospital and Clinics	458,589					458,589
Public Libraries	54,902		415,500			470,402
Public Service/Special Funding Initiatives	128,104			99,533		227,637
Regents Central Office	37,678		250,000			287,678
Skidaway Institute of Oceanography	43,060					43,060
Veterinary Medicine Experiment Station	37,678					37,678
Veterinary Medicine Teaching Hospital	234,677					234,677
Removal of Governor disregards				(5,726,544)		(5,726,544)
Allocation of funds not previously allocated				(261,093)		(261,093)
B Unit Subtotal	6,029,481	0	5,165,500	(5,726,544)	0	5,468,437
USG Subtotal	52,041,244	66,000,000	6,089,426	(5,726,544)	0	118,404,126
Pass-Through Organizations						
Georgia Commission on the Holocaust				264,500	(261,270)	3,230
GMC - Junior College					0	0
GMC - Prep School					0	0
Georgia Public Telecommunications					617,339	617,339
Allocation of funds not previously allocated				(264,500)		(264,500)
B Unit Subtotal	0	0	0	0	356,069	356,069
BOR Grand Total	\$ 52,041,244	66,000,000	6,089,426	(5,726,544)	356,069	\$ 118,760,195

Appendix II
Board of Regents
University System of Georgia
Amended Fiscal Year 2024 Cash Funded Capital and MRR Projects (HB 915)

	Cash Funded in the AFY24 Budget
<u>Capital Outlay: Equipment</u>	
Fort Valley State University - Bywaters, Founders, and Lyons Renovations	\$ 2,100,000
Georgia Institute of Technology - Tech Square Phase 3	10,100,000
Georgia State University - Research Tower (Atlanta)	5,100,000
Kennesaw State University - Interdisciplinary STEM Building (Marietta)	6,200,000
University of Georgia - Science and Ag Hill Modernization, Phase II (Athens)	4,700,000
Equipment Subtotal	28,200,000
<u>Capital Outlay: Construction</u>	
Georgia College & State University - Integrated Science Complex - Herty Hall Renovation	11,000,000
Middle Georgia State University - Eastman Campus Expansion	10,670,000
Construction Subtotal	21,670,000
<u>Capital Outlay: Design and Construction</u>	
University of Georgia - Medical School to match institutional funds (Athens)	50,000,000
Georgia Southern University - Dental School at Georgia Southern University (Savannah)	178,000,000
Design and Construction Subtotal	228,000,000
<u>Capital Outlay: Design</u>	
University of North Georgia - Science, Technology, Engineering, and Math (STEM) Bldg. (Dahlonega)	3,400,000
Design Subtotal	3,400,000
Total Amended FY 2024 Capital Request for USG Institutions	281,270,000
<u>Georgia Research Alliance</u>	
Equipment and R&D Infrastructure	2,000,000
	2,000,000
<u>Georgia Commission on the Holocaust</u>	
Exhibits for the Anne Frank Education Center	1,550,000
	1,550,000
<u>Georgia Military College</u>	
Furniture, Fixtures, and Equipment for Wilder Hall, Milledgeville, Baldwin County	817,116
Georgia Military College Total	817,116
<u>Georgia Public Libraries</u>	
Oglethorpe Mall Library - Live Oak Public Libraries, Savannah, Chatham County	3,000,000
Georgia Public Libraries Total	3,000,000
Total Amended FY24 Board of Regents Capital	288,637,116

**Board of Regents
University System of Georgia
Amended Fiscal Year 2024 Cash Funded Capital and MRR Projects (HB 915)**

	<u>Cash Funded in the AFY24 Budget</u>
<u>Major Rehabilitation and Repair (MRR)</u>	
Augusta University	5,560,000
Georgia Institute of Technology	6,925,000
Georgia State University	7,800,000
University of Georgia	15,170,000
Georgia Southern University	3,860,000
Kennesaw State University	3,185,870
University of West Georgia	2,725,000
Valdosta State University	3,550,000
Albany State University	1,664,450
Clayton State University	2,570,000
Columbus State University	2,370,000
Fort Valley State University	1,910,000
Georgia College & State University	2,342,000
Georgia Southwestern State Univ.	1,810,000
Middle Georgia State University	1,875,000
Savannah State University	1,457,000
University of North Georgia	2,510,000
Abraham Baldwin Agricultural Coll	1,840,000
Atlanta Metropolitan State College	1,081,000
College of Coastal Georgia	1,262,000
Dalton State College	1,780,000
East Georgia State College	779,600
Georgia Gwinnett College	1,275,000
Georgia Highlands College	1,013,000
Gordon State College	2,373,080
South Georgia State College	1,312,000
	80,000,000
 <u>Major Rehabilitation and Repair (MRR) - Demolitions</u>	
University of West Georgia	229,000
Valdosta State University	1,000,000
	1,229,000
 <u>Supplemental major rehabilitation and repair projects for the USG B-Units</u>	
CAES: Renovation of Large Animal Precision Agriculture Research Unit (LARU), Athens	8,000,000
CAES: IPA Facility Renovations, Tifton	5,250,000
Marine Institute: Research Housing Renovation	1,800,000
Marine Extension: Seawater Pumping System	843,000
	15,893,000
 Total Amended FY24 Board of Regents MRR	97,122,000
 Total Amended FY24 Board of Regents Capital and MRR	\$ 385,759,116