



**UNIVERSITY SYSTEM
OF GEORGIA**

Board of Regents' July 1, 2020 Agenda

Call to Order

Chairman Sachin D. Shailendra

FY21 Operating and Capital Budget

Chancellor Steve Wrigley

Ms. Tracey Cook, Executive Vice Chancellor, Strategy & Fiscal
Affairs

Vote

Chairman Sachin D. Shailendra

Adjourn

Chairman Sachin D. Shailendra

AGENDA
FINANCE AND BUSINESS OPERATIONS

July 1, 2020

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APPROVAL ITEM

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| 1. Fiscal Year 2021 Operating and Capital Budget | 1 |
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AGENDA

FINANCE AND BUSINESS OPERATIONS

July 1, 2020

1. Fiscal Year 2021 Operating and Capital Budget

Recommended: That the Board approve the fiscal year (“FY”) 2021 operating and capital budget for the University System of Georgia, as shown in Appendix I.

Summary: The total FY 2021 original budget for the University System of Georgia is approximately \$9.387 billion, which includes funding from all unrestricted and restricted sources. The FY 2021 budget includes the allocation of state funds as approved by the Board last week. This budget also reflects enrollment and other projections made by each institution, which incorporate the tuition rates approved with no increase by the Board in April 2020.

The FY 2021 budget includes the following major categories:

Educational and General Funds: Educational and General Funds serve the primary mission of the University System: teaching, research, and public service, as well as academic support, student services, institutional support, and plant operations. It includes restricted funds, such as sponsored research funding from federal, state and private sources, and unrestricted funds, such as state funds, tuition, and other general funds. The total educational and general budget for the University System for FY 2021 is \$8.122 billion, or \$134.9 million less than the original budget for FY 2020.

Capital: The capital budget includes routine maintenance and repair projects and other capital projects that are managed by the institutions. The FY 2021 capital budget is \$110 million. All bond projects funded by the state are recorded and accounted for in GSFIC’s budget, unless the institution has responsibility for managing the project. The FY 2021 MRR bond funds totaling \$63.7 million will be allocated to the institutions at a future scheduled Board meeting and added to the budget in a future amendment.

Auxiliary Enterprises: Auxiliary Enterprises include student housing, parking, food services, bookstore operations, transportation, athletics, health clinics, and other functions that primarily serve the students, faculty and staff at the institutions. The FY 2021 auxiliary enterprises budget is \$1.030 billion as compared with \$1.060 billion in the original budget for FY 2020. Auxiliary operations should be self-supporting and rates for the various services are set to cover the cost of operations.

Student Activities: Student Activities include a range of activities funded by student fees, such as student government activities, campus newspaper, radio/television, and other extracurricular activities. Also included are costs associated with student recreation centers and other facilities for student programming. The FY 2021 student activities budget is \$125.6 million, as compared with \$130.8 million in the original budget for FY 2020. The student activities budget reflects changes in enrollment, mandatory fees, and the use of prior-year reserves for specific purposes.

Exhibit 1
UNIVERSITY SYSTEM OF GEORGIA
ALL BUDGETS FOR FISCAL YEAR 2021

	EDUCATIONAL AND GENERAL	CAPITAL	AUXILIARY ENTERPRISES	STUDENT ACTIVITIES	TOTAL BUDGET
<i>Research Universities</i>					
Augusta University	\$ 1,026,677,778	\$ 2,162,216	\$ 23,221,534	\$ 2,089,816	\$ 1,054,151,344
Georgia Institute of Technology	\$ 1,257,079,188	\$ 65,000,000	\$ 167,697,178	\$ 20,598,196	\$ 1,510,374,562
Georgia State University	\$ 1,015,225,514	\$ -	\$ 72,600,115	\$ 18,200,417	\$ 1,106,026,046
University of Georgia	\$ 1,289,359,379	\$ 37,796,894	\$ 220,140,071	\$ 10,930,051	\$ 1,558,226,395
<i>Regional Universities</i>					
Georgia Southern University	\$ 345,889,202	\$ 85,000	\$ 97,036,022	\$ 12,203,399	\$ 455,213,623
Kennesaw State University	\$ 443,464,045	\$ 4,347,545	\$ 100,048,350	\$ 15,420,365	\$ 563,280,305
University of West Georgia	\$ 183,843,968		\$ 46,605,144	\$ 4,090,137	\$ 234,539,249
Valdosta State University	\$ 137,013,416	\$ 204,000	\$ 34,434,261	\$ 5,193,130	\$ 176,844,807
<i>State Universities</i>					
Albany State University	\$ 88,702,976	\$ 50,000	\$ 26,864,278	\$ 4,175,561	\$ 119,792,815
Clayton State University	\$ 80,127,144	\$ -	\$ 13,838,344	\$ 2,283,827	\$ 96,249,315
Columbus State University	\$ 111,483,789	\$ 20,000	\$ 14,710,265	\$ 3,451,298	\$ 129,665,352
Fort Valley State University	\$ 52,154,245	\$ -	\$ 15,752,992	\$ 382,000	\$ 68,289,237
Georgia College & State University	\$ 110,247,061	\$ 75,000	\$ 30,746,868	\$ 5,240,449	\$ 146,309,378
Georgia Southwestern State University	\$ 38,451,512	\$ 5,000	\$ 9,419,661	\$ 465,750	\$ 48,341,923
Middle Georgia State University	\$ 87,985,516	\$ 100,000	\$ 20,271,842	\$ 2,551,453	\$ 110,908,811
Savannah State University	\$ 66,475,696	\$ -	\$ 24,357,841	\$ 1,679,495	\$ 92,513,032
University of North Georgia	\$ 216,516,389	\$ -	\$ 38,913,761	\$ 3,357,694	\$ 258,787,844
<i>State Colleges</i>					
Abraham Baldwin Agricultural College	\$ 47,311,213	\$ 90,000	\$ 9,259,350	\$ 360,500	\$ 57,021,063
Atlanta Metropolitan State College	\$ 25,314,120	\$ 15,000	\$ 106,000	\$ 1,196,977	\$ 26,632,097
College of Coastal Georgia	\$ 34,849,520	\$ 10,000	\$ 5,129,600	\$ 555,000	\$ 40,544,120
Dalton State College	\$ 44,533,352	\$ 15,000	\$ 4,108,255	\$ 492,981	\$ 49,149,588
East Georgia State College	\$ 28,806,093	\$ 1,500	\$ 2,567,249	\$ 64,000	\$ 31,438,842
Georgia Gwinnett College	\$ 137,832,914	\$ -	\$ 18,529,025	\$ 6,754,427	\$ 163,116,366
Georgia Highlands College	\$ 47,029,899	\$ -	\$ 1,534,300	\$ 2,123,500	\$ 50,687,699
Gordon State College	\$ 31,455,188	\$ -	\$ 9,164,393	\$ 1,236,964	\$ 41,856,545
South Georgia State College	\$ 24,170,910	\$ 17,054	\$ 4,673,495	\$ 519,861	\$ 29,381,320

Exhibit 1
UNIVERSITY SYSTEM OF GEORGIA
ALL BUDGETS FOR FISCAL YEAR 2021

	EDUCATIONAL AND GENERAL	CAPITAL	AUXILIARY ENTERPRISES	STUDENT ACTIVITIES	TOTAL BUDGET
<i>Other Units</i>					
University System Office & System Services	\$ 137,075,116	\$ -	\$ 18,015,751	\$ -	\$ 155,090,867
Total Resident Instruction	\$ 7,109,075,143	\$ 109,994,209	\$ 1,029,745,945	\$ 125,617,248	\$ 8,374,432,545
<i>Line Items</i>					
AU Georgia Cyber Innovation & Training Center	\$ 6,119,554	\$ -	\$ -	\$ -	\$ 6,119,554
Georgia Archives	\$ 5,272,051	\$ -	\$ -	\$ -	\$ 5,272,051
Georgia Commission on the Holocaust	\$ 344,560	\$ -	\$ -	\$ -	\$ 344,560
Georgia Military College	\$ 6,995,753	\$ -	\$ -	\$ -	\$ 6,995,753
Georgia Public Libraries	\$ 44,317,109	\$ -	\$ -	\$ -	\$ 44,317,109
Georgia Public Telecommunication Commission	\$ 13,755,210	\$ -	\$ -	\$ -	\$ 13,755,210
Georgia Research Alliance	\$ 4,569,571	\$ -	\$ -	\$ -	\$ 4,569,571
GIT Enterprise Innovation Institute (EII)	\$ 24,459,608	\$ -	\$ -	\$ -	\$ 24,459,608
GIT Georgia Tech Research Institute	\$ 645,151,650	\$ -	\$ -	\$ -	\$ 645,151,650
MCG Hospitals & Clinics	\$ 28,974,714	\$ -	\$ -	\$ -	\$ 28,974,714
Regents Central Office-B	\$ 11,171,119	\$ -	\$ -	\$ -	\$ 11,171,119
UGA Agricultural Experiment Station	\$ 87,592,319	\$ -	\$ -	\$ -	\$ 87,592,319
UGA Athens/Tifton Vet Lab	\$ 6,370,000	\$ -	\$ -	\$ -	\$ 6,370,000
UGA Cooperative Extension Service	\$ 73,989,676	\$ -	\$ -	\$ -	\$ 73,989,676
UGA Forestry Cooperative Extension	\$ 1,613,586	\$ -	\$ -	\$ -	\$ 1,613,586
UGA Forestry Research	\$ 14,145,926	\$ -	\$ -	\$ -	\$ 14,145,926
UGA Marine Extension Service	\$ 2,974,270	\$ -	\$ -	\$ -	\$ 2,974,270
UGA Marine Institute	\$ 1,386,899	\$ -	\$ -	\$ -	\$ 1,386,899
UGA Skidaway Institute of Oceanography-B	\$ 7,050,059	\$ -	\$ -	\$ -	\$ 7,050,059
UGA Vet Medicine Experiment Station	\$ 4,065,841	\$ -	\$ -	\$ -	\$ 4,065,841
UGA Vet Medicine Teaching Hospital	\$ 22,481,991	\$ -	\$ -	\$ -	\$ 22,481,991
Total Line Items	\$ 1,012,801,466	\$ -	\$ -	\$ -	\$ 1,012,801,466
GRAND TOTAL	\$ 8,121,876,609	\$ 109,994,209	\$ 1,029,745,945	\$ 125,617,248	\$ 9,387,234,011

Exhibit 2
UNIVERSITY SYSTEM OF GEORGIA
EDUCATIONAL AND GENERAL - REVENUE
BUDGET FOR FISCAL YEAR 2021

	GENERAL - UNRESTRICTED					RESTRICTED			TOTAL
	STATE APPROPRIATION	TUITION	SPECIAL INSTITUTIONAL FEE	OTHER GENERAL	TOTAL GENERAL FUNDS	SPONSORED	DEPT SALES AND SERVICES	(State Funds) SPECIAL FUNDING INITIATIVE	
Research Universities									
Augusta University	\$ 213,895,198	\$ 91,249,383	\$ 7,615,188	\$ 31,769,920	\$ 344,529,689	\$ 654,887,488	\$ 12,933,055	\$ 14,327,546	\$ 1,026,677,778
Georgia Institute of Technology	\$ 305,426,188	\$ 392,791,000	\$ 29,194,000	\$ 101,418,000	\$ 828,829,188	\$ 373,250,000	\$ 55,000,000		\$ 1,257,079,188
Georgia State University	\$ 256,882,838	\$ 299,464,830	\$ 36,994,843	\$ 50,033,003	\$ 643,375,514	\$ 316,000,000	\$ 55,850,000		\$ 1,015,225,514
University of Georgia	\$ 376,894,508	\$ 417,948,152	\$ 36,000,000	\$ 88,446,899	\$ 919,289,559	\$ 278,000,000	\$ 92,069,820		\$ 1,289,359,379
Regional Universities									
Georgia Southern University	\$ 122,029,964	\$ 136,217,559	\$ 14,387,642	\$ 11,710,141	\$ 284,345,306	\$ 53,777,560	\$ 7,766,336		\$ 345,889,202
Kennesaw State University	\$ 146,126,711	\$ 180,602,211	\$ 23,105,804	\$ 11,242,098	\$ 361,076,824	\$ 61,787,544	\$ 19,798,498	\$ 801,179	\$ 443,464,045
University of West Georgia	\$ 60,547,250	\$ 72,385,397	\$ 8,486,638	\$ 12,620,950	\$ 154,040,235	\$ 27,826,681	\$ 1,977,052		\$ 183,843,968
Valdosta State University	\$ 46,482,215	\$ 48,999,695	\$ 6,865,424	\$ 5,916,689	\$ 108,264,023	\$ 27,000,000	\$ 1,749,393		\$ 137,013,416
State Universities									
Albany State University	\$ 25,851,849	\$ 22,372,000	\$ 2,976,750	\$ 2,893,242	\$ 54,093,841	\$ 34,000,000	\$ 609,135		\$ 88,702,976
Clayton State University	\$ 25,355,151	\$ 29,830,000	\$ 3,650,000	\$ 1,995,119	\$ 60,830,270	\$ 17,238,426	\$ 2,058,448	\$ -	\$ 80,127,144
Columbus State University	\$ 39,763,294	\$ 38,345,637	\$ 4,212,596	\$ 3,173,765	\$ 85,495,292	\$ 21,560,243	\$ 4,428,254	\$ -	\$ 111,483,789
Fort Valley State University	\$ 21,823,822	\$ 11,280,605	\$ 1,290,776	\$ 2,015,006	\$ 36,410,209	\$ 15,221,688	\$ 522,348	\$ -	\$ 52,154,245
Georgia College & State University	\$ 36,478,036	\$ 52,457,974	\$ 4,450,000	\$ 2,522,416	\$ 95,908,426	\$ 8,976,454	\$ 2,904,408	\$ 2,457,773	\$ 110,247,061
Georgia Southwestern State University	\$ 14,134,031	\$ 13,036,000	\$ 118,700	\$ 2,273,000	\$ 29,561,731	\$ 8,866,781	\$ 23,000		\$ 38,451,512
Middle Georgia State University	\$ 33,487,952	\$ 23,690,155	\$ 4,044,770	\$ 5,349,238	\$ 66,572,115	\$ 20,572,297	\$ 841,104	\$ -	\$ 87,985,516
Savannah State University	\$ 20,941,554	\$ 15,227,049	\$ 1,217,834	\$ 1,727,469	\$ 39,113,906	\$ 26,137,548	\$ 1,224,242		\$ 66,475,696
University of North Georgia	\$ 78,150,479	\$ 80,611,031	\$ 8,893,416	\$ 5,402,079	\$ 173,057,005	\$ 41,109,384	\$ 2,350,000	\$ -	\$ 216,516,389
State Colleges									
Abraham Baldwin Agricultural College	\$ 20,663,162	\$ 9,444,035	\$ 1,580,000	\$ 1,419,650	\$ 33,106,847	\$ 12,153,296	\$ 505,000	\$ 1,546,070	\$ 47,311,213
Atlanta Metropolitan State College	\$ 8,421,775	\$ 4,129,639	\$ 704,951	\$ 455,577	\$ 13,711,942	\$ 11,537,178	\$ 65,000	\$ -	\$ 25,314,120
College of Coastal Georgia	\$ 15,631,120	\$ 8,450,000	\$ 1,430,000	\$ 1,006,000	\$ 26,517,120	\$ 8,288,500	\$ 43,900	\$ -	\$ 34,849,520
Dalton State College	\$ 16,811,010	\$ 11,164,952	\$ 1,802,023	\$ 1,064,659	\$ 30,842,644	\$ 13,575,708	\$ 115,000	\$ -	\$ 44,533,352
East Georgia State College	\$ 8,936,643	\$ 6,205,000	\$ 990,000	\$ 599,506	\$ 16,731,149	\$ 11,974,944	\$ 100,000	\$ -	\$ 28,806,093
Georgia Gwinnett College	\$ 52,452,868	\$ 42,383,149	\$ 6,226,634	\$ 2,942,263	\$ 104,004,914	\$ 33,170,000	\$ 658,000	\$ -	\$ 137,832,914
Georgia Highlands College	\$ 18,369,821	\$ 11,882,427	\$ 2,423,605	\$ 1,277,016	\$ 33,952,869	\$ 12,736,424	\$ 340,606	\$ -	\$ 47,029,899
Gordon State College	\$ 11,663,523	\$ 8,176,857	\$ 1,158,373	\$ 750,377	\$ 21,749,130	\$ 9,523,558	\$ 182,500	\$ -	\$ 31,455,188
South Georgia State College	\$ 10,588,476	\$ 5,295,144	\$ 627,972	\$ 664,493	\$ 17,176,085	\$ 6,977,492	\$ 17,333	\$ -	\$ 24,170,910

Exhibit 2
UNIVERSITY SYSTEM OF GEORGIA
EDUCATIONAL AND GENERAL - REVENUE
BUDGET FOR FISCAL YEAR 2021

	GENERAL - UNRESTRICTED					RESTRICTED			TOTAL
	STATE APPROPRIATION	TUITION	SPECIAL INSTITUTIONAL FEE	OTHER GENERAL	TOTAL GENERAL FUNDS	SPONSORED	DEPT SALES AND SERVICES	(State Funds) SPECIAL FUNDING INITIATIVE	
Other Units									
University System Office & System Services	\$ 66,323,538	\$ 829,886	\$ -	\$ 1,647,239	\$ 68,800,663	\$ 7,743,578	\$ 57,912,300	\$ 2,618,575	\$ 137,075,116
Total Resident Instruction	\$ 2,054,132,976	\$ 2,034,469,767	\$ 210,447,939	\$ 352,335,814	\$ 4,651,386,496	\$ 2,113,892,772	\$ 322,044,732	\$ 21,751,143	\$ 7,109,075,143
Line Items									
AU Georgia Cyber Innovation & Training Cente	\$ 5,346,572	\$ -	\$ -	\$ -	\$ 5,346,572	\$ 147,077	\$ 625,905	\$ -	\$ 6,119,554
Georgia Archives	\$ 4,304,139	\$ -	\$ -	\$ -	\$ 4,304,139	\$ 93,085	\$ 874,827	\$ -	\$ 5,272,051
Georgia Commission on the Holocaust	\$ 304,560	\$ -	\$ -	\$ -	\$ 304,560	\$ 40,000	\$ -	\$ -	\$ 344,560
Georgia Military College	\$ 6,995,753	\$ -	\$ -	\$ -	\$ 6,995,753	\$ -	\$ -	\$ -	\$ 6,995,753
Georgia Public Libraries	\$ 38,905,805	\$ -	\$ -	\$ -	\$ 38,905,805	\$ 5,411,304	\$ -	\$ -	\$ 44,317,109
Georgia Public Telecommunication Commissior	\$ 13,755,210	\$ -	\$ -	\$ -	\$ 13,755,210	\$ -	\$ -	\$ -	\$ 13,755,210
Georgia Research Alliance	\$ 4,569,571	\$ -	\$ -	\$ -	\$ 4,569,571	\$ -	\$ -	\$ -	\$ 4,569,571
GIT Enterprise Innovation Institute (EII)	\$ 9,459,608	\$ -	\$ -	\$ 1,500,000	\$ 10,959,608	\$ 10,000,000	\$ 3,500,000	\$ -	\$ 24,459,608
GIT Georgia Tech Research Institute	\$ 5,490,643	\$ -	\$ -	\$ 225,553,337	\$ 231,043,980	\$ 405,508,335	\$ 8,599,335	\$ -	\$ 645,151,650
MCG Hospitals & Clinics	\$ 28,974,714	\$ -	\$ -	\$ -	\$ 28,974,714	\$ -	\$ -	\$ -	\$ 28,974,714
Regents Central Office-B	\$ 10,821,119	\$ -	\$ -	\$ -	\$ 10,821,119	\$ 350,000	\$ -	\$ -	\$ 11,171,119
UGA Agricultural Experiment Station	\$ 42,409,663	\$ -	\$ -	\$ 10,182,656	\$ 52,592,319	\$ 27,000,000	\$ 8,000,000	\$ -	\$ 87,592,319
UGA Athens/Tifton Vet Lab	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 345,000	\$ 6,025,000	\$ -	\$ 6,370,000
UGA Cooperative Extension Service	\$ 39,361,391	\$ -	\$ -	\$ 8,378,285	\$ 47,739,676	\$ 10,000,000	\$ 16,250,000	\$ -	\$ 73,989,676
UGA Forestry Cooperative Extension	\$ 912,598	\$ -	\$ -	\$ -	\$ 912,598	\$ 475,988	\$ 225,000	\$ -	\$ 1,613,586
UGA Forestry Research	\$ 2,666,683	\$ -	\$ -	\$ 2,479,243	\$ 5,145,926	\$ 9,000,000	\$ -	\$ -	\$ 14,145,926
UGA Marine Extension Service	\$ 1,434,270	\$ -	\$ -	\$ 90,000	\$ 1,524,270	\$ 800,000	\$ 650,000	\$ -	\$ 2,974,270
UGA Marine Institute	\$ 900,618	\$ -	\$ -	\$ 118,633	\$ 1,019,251	\$ 367,648	\$ -	\$ -	\$ 1,386,899
UGA Skidaway Institute of Oceanography-B	\$ 2,953,952	\$ -	\$ -	\$ 545,487	\$ 3,499,439	\$ 2,750,620	\$ 800,000	\$ -	\$ 7,050,059
UGA Vet Medicine Experiment Station	\$ 4,065,841	\$ -	\$ -	\$ -	\$ 4,065,841	\$ -	\$ -	\$ -	\$ 4,065,841
UGA Vet Medicine Teaching Hospital	\$ 481,991	\$ -	\$ -	\$ -	\$ 481,991	\$ -	\$ 22,000,000	\$ -	\$ 22,481,991
Total Line Items	\$ 224,114,701	\$ -	\$ -	\$ 248,847,641	\$ 472,962,342	\$ 472,289,057	\$ 67,550,067	\$ -	\$ 1,012,801,466
GRAND TOTAL	\$ 2,278,247,677	\$ 2,034,469,767	\$ 210,447,939	\$ 601,183,455	\$ 5,124,348,838	\$ 2,586,181,829	\$ 389,594,799	\$ 21,751,143	\$ 8,121,876,609

Exhibit 3
UNIVERSITY SYSTEM OF GEORGIA
EDUCATIONAL AND GENERAL - EXPENDITURES
BUDGET FOR FISCAL YEAR 2021

	<u>PERSONAL SERVICES</u>	<u>OPERATING EXPENSES</u>	<u>TRAVEL</u>	<u>EQUIPMENT</u>	<u>TOTAL</u>
<i>Research Universities</i>					
Augusta University	\$ 778,283,339	\$ 242,904,845	\$ 2,221,722	\$ 3,267,872	\$ 1,026,677,778
Georgia Institute of Technology	\$ 789,130,708	\$ 362,893,469	\$ 3,380,461	\$ 101,674,550	\$ 1,257,079,188
Georgia State University	\$ 636,991,485	\$ 359,979,598	\$ 3,579,680	\$ 14,674,751	\$ 1,015,225,514
University of Georgia	\$ 853,016,119	\$ 389,648,923	\$ 10,105,516	\$ 36,588,821	\$ 1,289,359,379
<i>Regional Universities</i>					
Georgia Southern University	\$ 258,321,923	\$ 83,485,500	\$ 3,067,396	\$ 1,014,383	\$ 345,889,202
Kennesaw State University	\$ 304,662,699	\$ 131,384,697	\$ 4,839,750	\$ 2,576,899	\$ 443,464,045
University of West Georgia	\$ 126,674,321	\$ 55,837,807	\$ 653,072	\$ 678,768	\$ 183,843,968
Valdosta State University	\$ 89,809,560	\$ 45,975,677	\$ 392,036	\$ 836,143	\$ 137,013,416
<i>State Universities</i>					
Albany State University	\$ 52,888,485	\$ 33,719,314	\$ 1,145,335	\$ 949,842	\$ 88,702,976
Clayton State University	\$ 55,882,190	\$ 23,536,367	\$ 338,978	\$ 369,609	\$ 80,127,144
Columbus State University	\$ 72,849,652	\$ 36,804,988	\$ 494,694	\$ 1,334,455	\$ 111,483,789
Fort Valley State University	\$ 43,347,864	\$ 7,621,726	\$ 278,340	\$ 906,315	\$ 52,154,245
Georgia College & State University	\$ 82,353,636	\$ 26,828,279	\$ 774,468	\$ 290,678	\$ 110,247,061
Georgia Southwestern State University	\$ 26,473,203	\$ 11,609,637	\$ 274,974	\$ 93,698	\$ 38,451,512
Middle Georgia State University	\$ 57,977,739	\$ 29,514,824	\$ 329,953	\$ 163,000	\$ 87,985,516
Savannah State University	\$ 35,905,293	\$ 29,499,728	\$ 687,526	\$ 383,149	\$ 66,475,696
University of North Georgia	\$ 150,772,950	\$ 62,368,658	\$ 1,169,607	\$ 2,205,174	\$ 216,516,389
<i>State Colleges</i>					
Abraham Baldwin Agricultural College	\$ 27,302,549	\$ 18,882,388	\$ 468,468	\$ 657,808	\$ 47,311,213
Atlanta Metropolitan State College	\$ 11,961,802	\$ 13,007,127	\$ 333,691	\$ 11,500	\$ 25,314,120
College of Coastal Georgia	\$ 22,193,998	\$ 12,460,647	\$ 121,375	\$ 73,500	\$ 34,849,520
Dalton State College	\$ 26,453,904	\$ 17,804,914	\$ 240,207	\$ 34,327	\$ 44,533,352
East Georgia State College	\$ 13,696,451	\$ 15,012,244	\$ 94,228	\$ 3,170	\$ 28,806,093
Georgia Gwinnett College	\$ 87,470,990	\$ 48,234,983	\$ 238,207	\$ 1,888,734	\$ 137,832,914
Georgia Highlands College	\$ 26,633,795	\$ 19,961,358	\$ 253,925	\$ 180,821	\$ 47,029,899
Gordon State College	\$ 17,959,597	\$ 12,600,788	\$ 200,400	\$ 694,403	\$ 31,455,188
South Georgia State College	\$ 14,170,258	\$ 9,873,000	\$ 121,652	\$ 6,000	\$ 24,170,910

Exhibit 3
UNIVERSITY SYSTEM OF GEORGIA
EDUCATIONAL AND GENERAL - EXPENDITURES
BUDGET FOR FISCAL YEAR 2021

	<u>PERSONAL SERVICES</u>	<u>OPERATING EXPENSES</u>	<u>TRAVEL</u>	<u>EQUIPMENT</u>	<u>TOTAL</u>
<i>Other Units</i>					
University System Office & System Services	\$ 51,810,057	\$ 79,243,505	\$ 638,492	\$ 5,383,062	\$ 137,075,116
Total Resident Instruction	\$ 4,714,994,567	\$ 2,180,694,991	\$ 36,444,153	\$ 176,941,432	\$ 7,109,075,143
<i>Line Items</i>					
AU Georgia Cyber Innovation & Training Center	\$ 3,068,276	\$ 3,048,778	\$ 2,500	\$ -	\$ 6,119,554
Georgia Archives	\$ 1,596,297	\$ 1,082,154	\$ 11,500	\$ 2,582,100	\$ 5,272,051
Georgia Commission on the Holocaust	\$ -	\$ 344,560	\$ -	\$ -	\$ 344,560
Georgia Military College	\$ -	\$ 6,995,753	\$ -	\$ -	\$ 6,995,753
Georgia Public Libraries	\$ 4,384,248	\$ 39,786,327	\$ 85,035	\$ 61,499	\$ 44,317,109
Georgia Public Telecommunication Commission	\$ -	\$ 13,755,210	\$ -	\$ -	\$ 13,755,210
Georgia Research Alliance	\$ -	\$ 4,569,571	\$ -	\$ -	\$ 4,569,571
GIT Enterprise Innovation Institute (EII)	\$ 18,573,201	\$ 5,195,907	\$ 690,500	\$ -	\$ 24,459,608
GIT Georgia Tech Research Institute	\$ 336,528,216	\$ 247,189,687	\$ 10,365,277	\$ 51,068,470	\$ 645,151,650
MCG Hospitals & Clinics	\$ -	\$ 28,974,714	\$ -	\$ -	\$ 28,974,714
Regents Central Office-B	\$ 3,914,134	\$ 7,179,305	\$ 77,680	\$ -	\$ 11,171,119
UGA Agricultural Experiment Station	\$ 70,506,302	\$ 16,405,664	\$ 680,353	\$ -	\$ 87,592,319
UGA Athens/Tifton Vet Lab	\$ 4,007,000	\$ 2,363,000	\$ -	\$ -	\$ 6,370,000
UGA Cooperative Extension Service	\$ 63,639,187	\$ 9,911,348	\$ 439,141	\$ -	\$ 73,989,676
UGA Forestry Cooperative Extension	\$ 1,323,978	\$ 289,608	\$ -	\$ -	\$ 1,613,586
UGA Forestry Research	\$ 10,091,689	\$ 3,971,737	\$ -	\$ 82,500	\$ 14,145,926
UGA Marine Extension Service	\$ 2,515,832	\$ 448,438	\$ 10,000	\$ -	\$ 2,974,270
UGA Marine Institute	\$ 1,012,060	\$ 371,979	\$ 2,860	\$ -	\$ 1,386,899
UGA Skidaway Institute of Oceanography-B	\$ 4,281,694	\$ 2,177,371	\$ 178,769	\$ 412,225	\$ 7,050,059
UGA Vet Medicine Experiment Station	\$ 2,964,691	\$ 1,089,652	\$ 11,498	\$ -	\$ 4,065,841
UGA Vet Medicine Teaching Hospital	\$ 13,092,610	\$ 9,389,381	\$ -	\$ -	\$ 22,481,991
Total Line Items	\$ 541,499,415	\$ 404,540,144	\$ 12,555,113	\$ 54,206,794	\$ 1,012,801,466
GRAND TOTAL	\$ 5,256,493,982	\$ 2,585,235,135	\$ 48,999,266	\$ 231,148,226	\$ 8,121,876,609

Exhibit 4
UNIVERSITY SYSTEM OF GEORGIA
EDUCATIONAL AND GENERAL
SUMMARY OF FUNCTIONS BY FUND SOURCE
FOR FISCAL YEAR 2021

	<u>General Funds</u>	<u>Sponsored</u>	<u>Dept. Sales and Services</u>	<u>Special Funding Initiative</u>	<u>Total By Function</u>
<i>Summary of Functions by Fund Source</i>					
Instruction	\$ 1,959,821,530	\$ 143,690,620	\$ 117,204,273	\$ 2,511,097	\$ 2,223,227,520
Research	\$ 673,616,977	\$ 1,078,100,570	\$ 37,744,496	\$ 9,276,744	\$ 1,798,738,787
Public Service	\$ 239,900,389	\$ 633,830,825	\$ 82,859,415	\$ 3,621,883	\$ 960,212,512
Academic Support	\$ 649,708,802	\$ 34,956,259	\$ 56,671,083	\$ 3,498,612	\$ 744,834,756
Student Services	\$ 260,997,411	\$ 11,547,340	\$ 12,613,053	\$ -	\$ 285,157,804
Institutional Support	\$ 684,672,908	\$ 64,932,996	\$ 71,221,450	\$ 2,842,807	\$ 823,670,161
Operation and Maintenance of Plant	\$ 650,663,503	\$ 28,670,435	\$ 11,281,029	\$ -	\$ 690,614,967
Scholarships and Fellowships	\$ 4,967,318	\$ 590,452,784	\$ -	\$ -	\$ 595,420,102
TOTAL BY FUND SOURCE	\$ 5,124,348,838	\$ 2,586,181,829	\$ 389,594,799	\$ 21,751,143	\$ 8,121,876,609



UNIVERSITY SYSTEM OF GEORGIA

Fiscal Year 2021 Budget

Tracey Cook, Executive Vice Chancellor for Strategy & Fiscal Affairs

FY 2021 Original Budget - \$9.39B

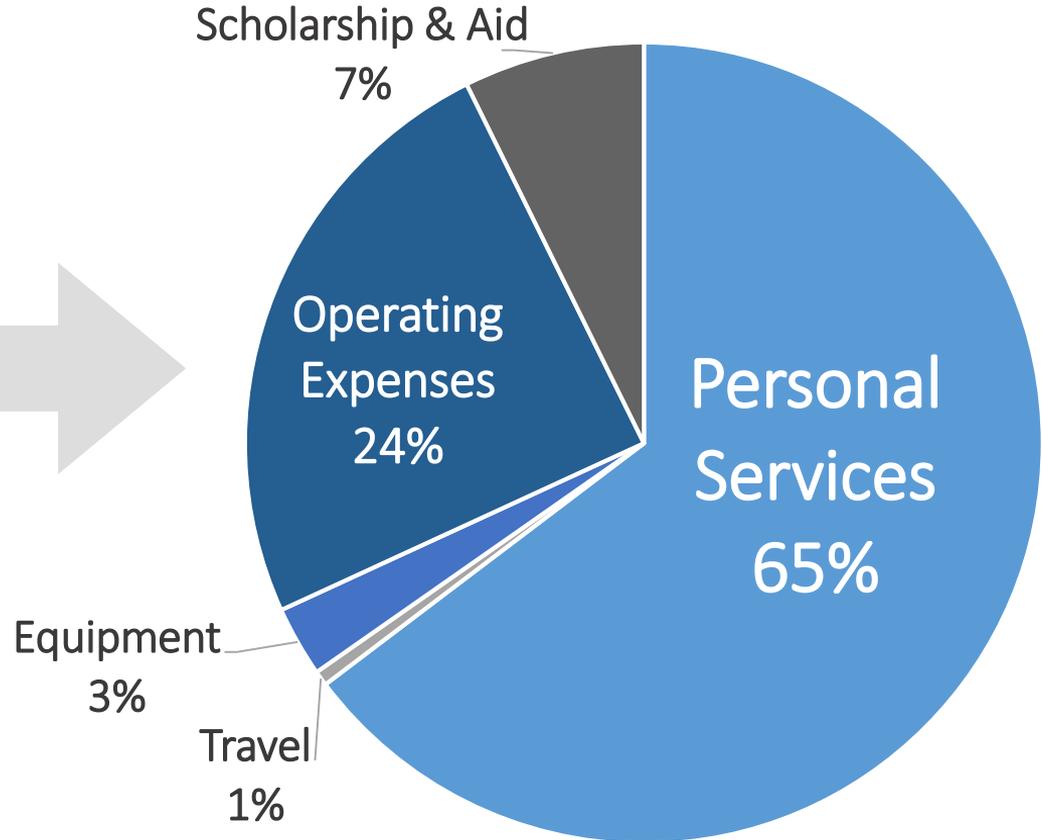
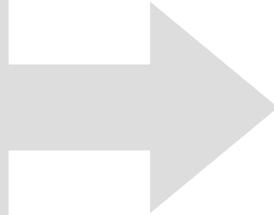
State Appropriations	\$2,299,998,820	24.5%
Tuition	2,034,469,767	21.7%
Special Institutional Fee	210,447,939	2.2%
Other Revenues	601,183,455	6.4%
Sponsored	2,586,181,829	27.5%
Departmental Sales and Services	389,594,799	4.2%
Total Educational and General (E&G)	8,121,876,609	86.5%
Capital	109,994,209	1.2%
Auxiliary Enterprises	1,029,745,945	11.0%
Student Activities	125,617,248	1.3%
Total FY 2021 Original Budget	\$9,387,234,011	100.0%



FY 2021 E&G Expenditure Budgets

Operating Expenses Include:

- Utilities
- Contract Services
- Software Licensing
- Materials and Supplies
- Telecom & Data
- Insurance/Bonding
- Repairs & Maintenance



Action Item

Recommended: That the Board approve the FY 2021 operating and capital budget for the University System of Georgia totaling \$9.39 billion as detailed in Appendix I.

