

Financial Aid Data Collection Changes for the 2526 Aid Year

The changes below to the 2526 Financial Aid Data Collection were reviewed by the Academic Data Governance Committee.

1. The following max award amounts will be updated.
 - Regents Fund Code of HOPE - HOPE Scholarship: Increase max from \$15,400 to \$16,000
 - Regents Fund Code of HOPECT – HOPE Grants: Increase max from \$15,400 to \$16,000
2. The following new data elements will be created and included in the Student Summary turnaround report in Cognos:

Federal Tax Information Data Elements

Data automatically transferred from the IRS tax information by using the IRS Direct Data Exchange (FA-DDX).

- Parent Adjusted Gross Income – Federal Tax Information
The amount of AGI in the base year reported by the parent on their federal tax return.
- Student Adjusted Gross Income – Federal Tax Information
Amount of the AGI in the base year reported by the student on their federal tax return.
- Other Parent or Partner Adjusted Gross Income – Federal Tax Information
Amount of the AGI in the base year reported by the student's other parent on their federal tax return.
- Spouse Adjusted Gross Income – Federal Tax Information
Amount of AGI in the base year reported by the student's spouse on their federal tax return.

Self-Reported Data Elements

Data manually entered by the student.

- Parent Adjusted Gross Income – Self Reported
The amount of AGI in the base year reported by the parent on their federal tax return.
- Student Adjusted Gross Income – Self Reported
Amount of the AGI in the base year reported by the student on their federal tax return.

- Other Parent or Partner Adjusted Gross Income – Self Reported
Amount of the AGI in the base year reported by the student's other parent on their federal tax return.
 - Spouse Adjusted Gross Income – Self Reported
Amount of AGI in the base year reported by the student's spouse on their federal tax return.
3. The following data element will be updated to reflect that this data is the FISAP Income, not the Adjusted Gross Income: Student's or Parents' Adjusted Gross Income (FNA012).

Data Element Name: FISAP Total Income (TI)

Description: FISAP Total Income represents the adjusted gross income (AGI) and/or untaxed income of applicants. For dependent students, the FISAP Total Income includes parental income and assets. For independent students, the FISAP Total Income includes student and spouse income.

Business Practice: The institutions must run the FISAP banner job submission process first.

The student FAFSA information is imported into Banner for each student on a yearly basis. RORFS## will calculate the FISAP income for reporting and display on ROAFSAP.

Validation Rule: VSID031 – The FISAP Total Income is above or below 10% of the previous year's submission. Please confirm that your FISAP Total Income submission is valid.

Trend Report FAFSA Student Summary – SAI: This report will continue to use data element FNA012, but the label will be updated from 'Student Or Parent AGI' to 'FISAP Total Income'.

ITS will send out official communication regarding these changes closer to the 2526 FADC which is scheduled to open in October 2026. Additional details regarding the changes approved at the Academic Data Governance Committee meeting can be found on the Research and Policy Analysis Academic Data Governance Webpage under Requests for New & Updated Data Elements. Institutions are also encouraged to sign up for beta testing with ITS prior to the opening of the collection.

Please forward this communication to any personnel on your campus responsible for financial aid processes, the Financial Aid Data Collection, or financial aid reporting. As always, we appreciate all you do for Financial Aid Data Collection. Please contact us at support@usg.edu if you have any questions.